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forcement of the provisions of the penal code relating to *fraud*, which are, he thinks, elastic enough to fit the demands of the situation.

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NEW BOOKS

BARNES, H. E. *Corporate organization and administration.* (New York: Universal Business Institute. 1911. Pp. 515.)

BIRCHAM, B. O. and MORRIS, J. G. C. *Public companies: formation and flotation.* (London: E. Wilson. 1911. Pp. 152. 2s. 6d.)

FUSTER, E. *Le syndicat des houilles d'Essen et l'organisation de la production. Contribution à l'histoire de la concentration industrielle.* (Paris: H. Dunod et E. Pinat. 1911. Pp. 310. 15 fr.)

NEUBURGER, A. *Die Herabsetzung des Grundkapitals bei Aktiengesellschaften.* (Berlin: Puttkammer & Mühlbrecht. 1911. Pp. xii, 312. 6 m.)

WEISSBACH, G. *Die Anfechtung des Generalversammlungsbeschlusses einer Aktiengesellschaft durch den Aktionär.* (Leipzig: Veit & Co. 1911. Pp. vii, 40. 1.50 m.)

WILCOX, D. F. *Municipal franchises; a description of the terms and conditions upon which private corporations enjoy special privileges in the streets of American cities.* Vol. II, *Transportation franchises, taxation and control of public utilities.* (New York: The Engineering News Co. 1911. Pp. xxi, 885. \$5.00.)

WYMAN, B. *The special law governing public service corporations and all others engaged in public employment.* Two volumes. (New York: Baker, Voorhis & Co. 1911. \$12.50.)

## Labor and Labor Organizations

### A COMMUNICATION

In a review of my *History of California Labor Legislation*, by Ira B. Cross, published in the AMERICAN ECONOMIC REVIEW, March, 1911 (pp. 106-9), certain specific charges of errors and omissions are made in support of general assertions to the effect that the book contains many such defects. Permit me to point out the trivial or erroneous character of these charges.

Without giving any authority for his assertion, the reviewer claims that John M. Days did not serve as the first president of the San Francisco Trades' Union, but entered the labor movement ten years later. As pointed out (p. 11) the secrecy of its pro-